



SRPEDD

Southeastern **Regional Planning**
& **Economic Development** District

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Southeastern Regional Planning & Economic
Development District (SRPEDD)



downtown

new bedford



 Census Tract 6518

 Downtown Overlay District



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the people

median age
53
years old

our
population
is **stable!**



our
population
is **diverse!**





demographics

Much like the City, Bristol County, and the State, Downtown New Bedford has seen its population numbers stagnate.

| Geography | 2000 | 2010 | 2020 | 2023 |
|----------------|-----------|-----------|-----------|-----------|
| Downtown Area | 1,848 | 1,745 | 2,065 | 2,014 |
| New Bedford | 93,768 | 95,072 | 101,079 | 100,683 |
| Bristol County | 534,678 | 548,285 | 579,200 | 581,841 |
| Massachusetts | 6,349,097 | 6,547,629 | 7,029,917 | 7,001,399 |



- White
- Asian
- Two or More Races
- Black or African American
- Some Other Race
- American Indian or Alaska Native

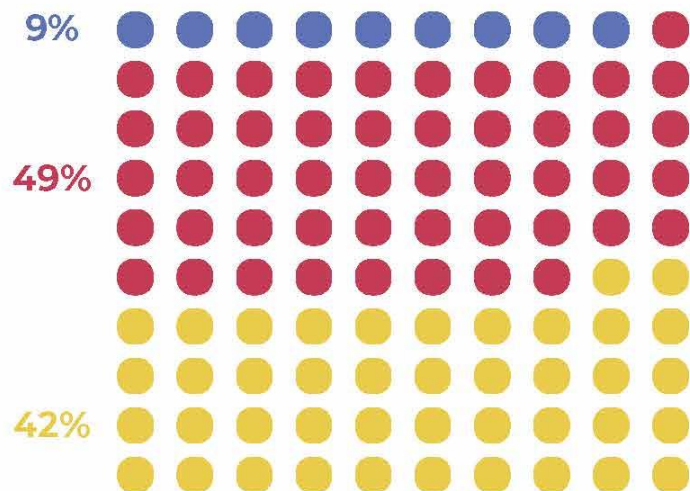


age trends

Downtown New Bedford is significantly older than the rest of New Bedford, but has remained consistent in make-up over time.

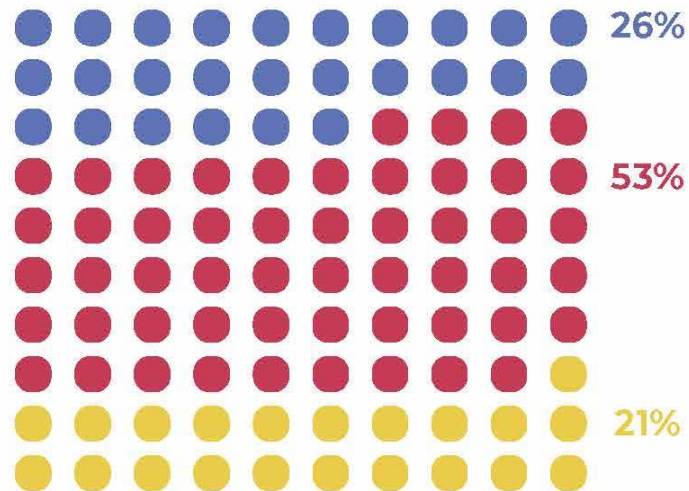
Downtown Area

Median Age: 53



New Bedford

Median Age: 36.6



● < 20 Years Old ● 20-59 Years Old ● 60+ Years Old





the workforce



our
students
need
support!



median income
\$17,500



our
industries
are **diverse!**





education trends

Downtown's 25+ year old population has lower educational attainment figures across the board than the rest of New Bedford.

| | Downtown | New Bedford |
|---------------------------------------|-----------------|--------------------|
| Less than 9th Grade | 22.08% | 15.00% |
| 9th to 12th Grade, No Diploma | 12.07% | 7.62% |
| High School Graduate | 35.39% | 36.46% |
| Some College, No Degree | 9.95% | 14.31% |
| Associate's Degree | 5.18% | 9.18% |
| Bachelor's Degree | 9.60% | 10.40% |
| Graduate/Professional Degree | 5.71% | 7.03% |
| High School Graduate or Higher | 65.84% | 77.39% |
| Bachelor's Degree or Higher | 15.31% | 17.43% |

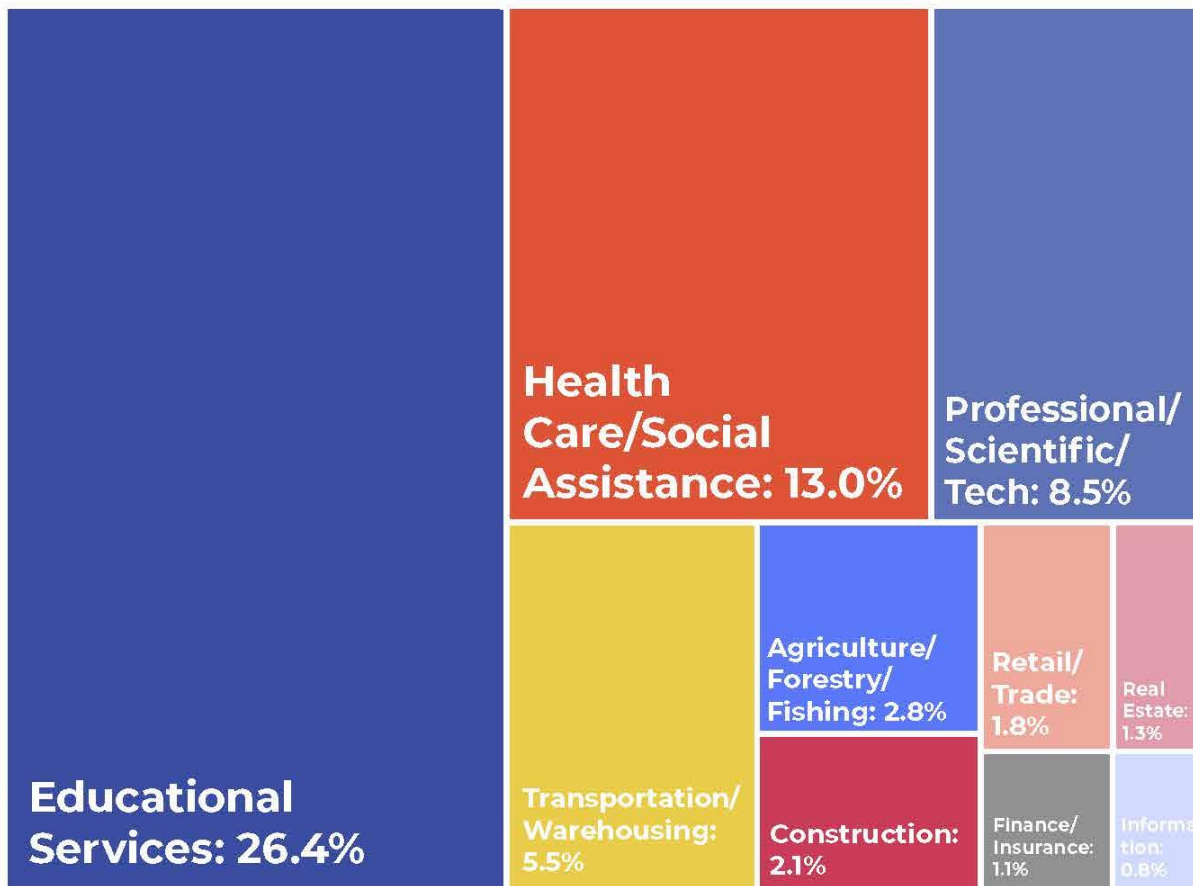




industries

Education, Healthcare, and other degree-requiring roles dominate the Downtown New Bedford job market.

Downtown New Bedford Top 10 Industries





higher education

14%

enrolled in higher education

The Downtown area has a **higher ratio** of people currently enrolled in **College or Graduate School** than the rest of New Bedford.

Downtown Area Percentage Enrolled in College

13.6%

New Bedford Percentage Enrolled in College

5.4%

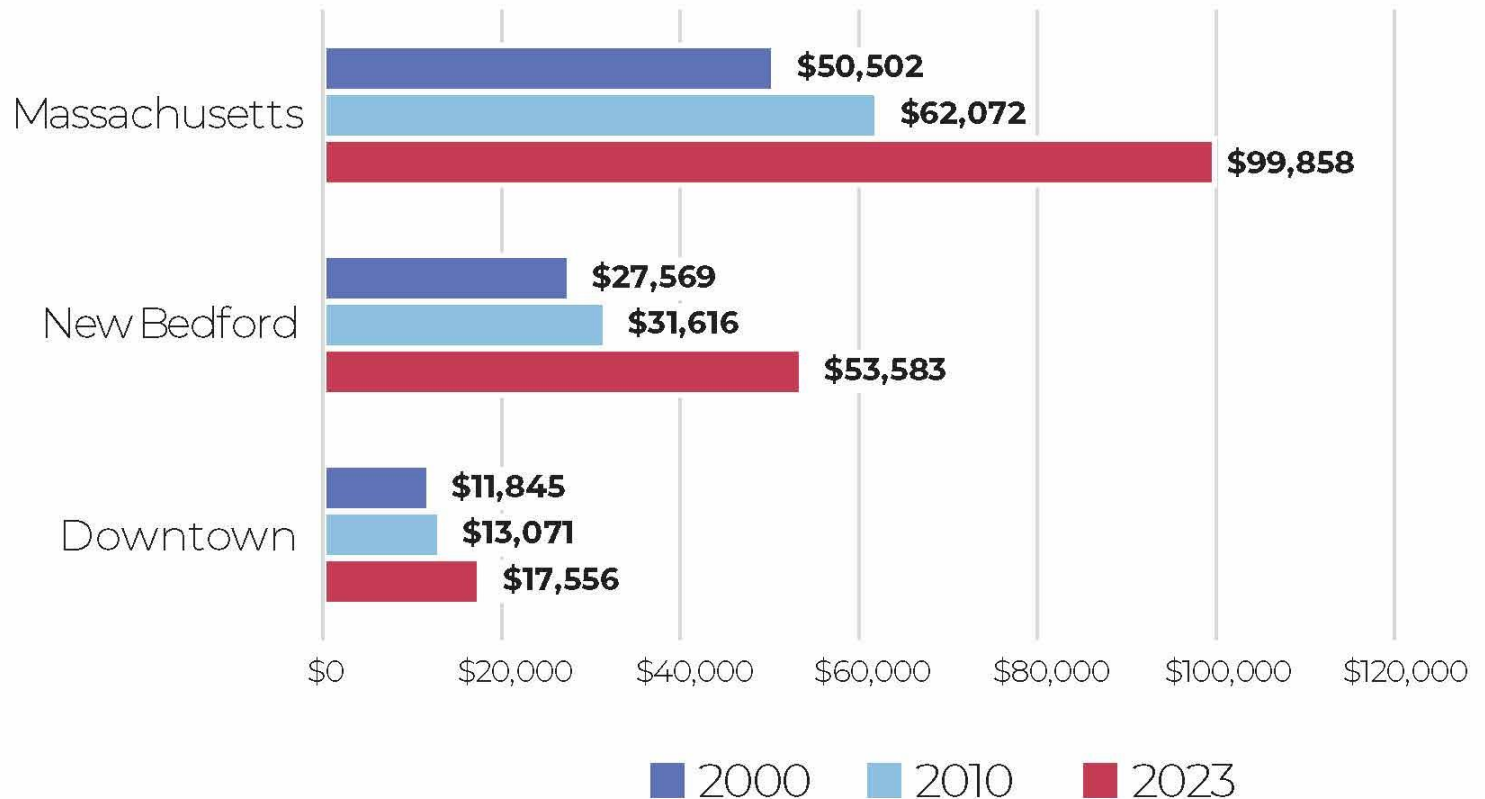


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income trends

Data consistently shows significantly lower **median household incomes** in the Downtown area compared to the City of New Bedford and the state as a whole.





housing

median sale price

\$430,000

as of 2024.

housing
costs are
rising.

incomes
are **not**
keeping up
with costs.

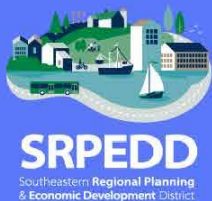
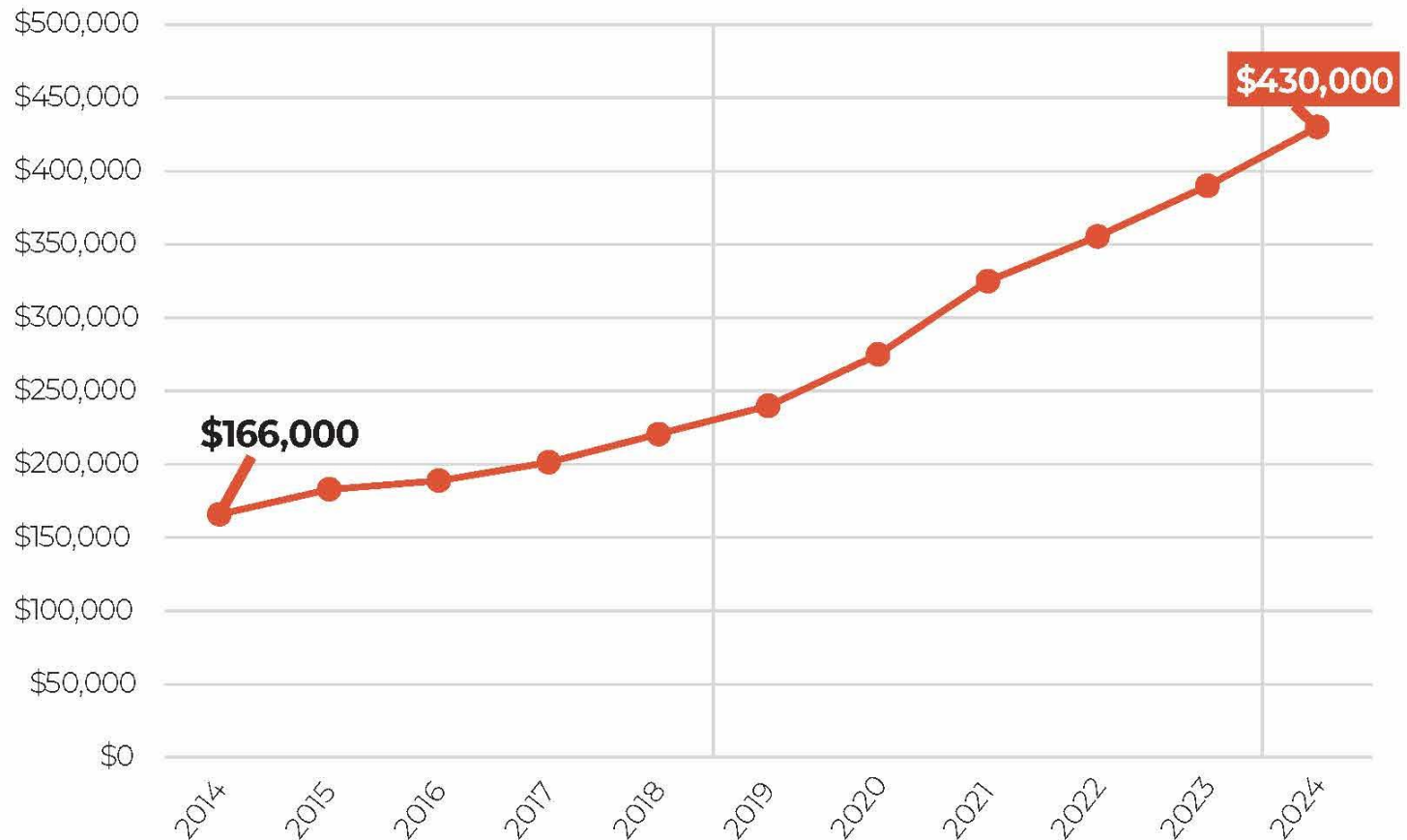




home sales

Housing costs have increased dramatically over the past 10+ years.

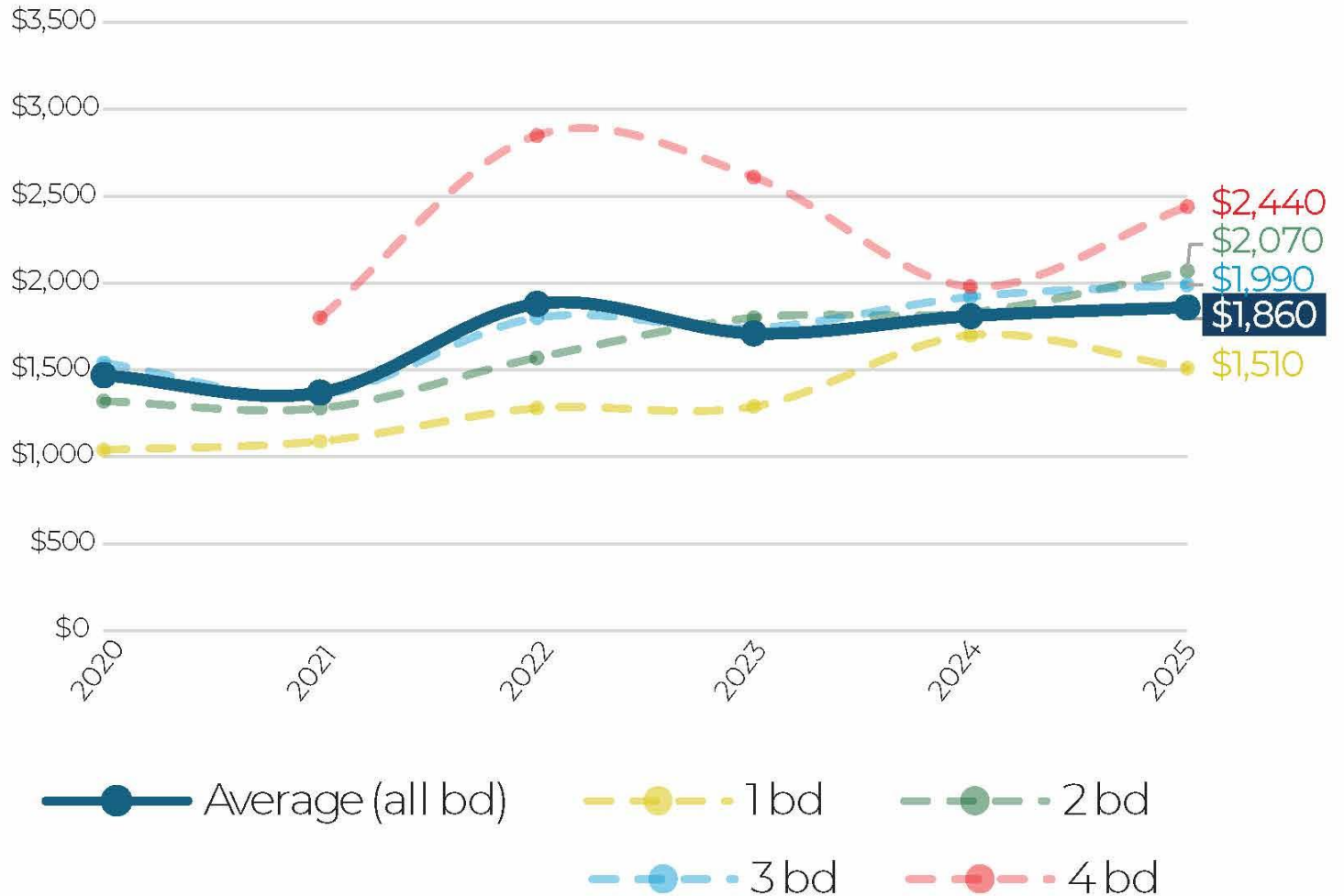
Citywide Median Home Sale Prices





rent costs

Citywide Rent Prices by Bedrooms





what does it mean?

1

How does this information help us envision Downtown's future?

2

How does this fit into the Geater New Bedford and region wide context?

